



Colchester School District

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MEMO

To: School Board Directors
CC: Amy Minor
From: George A. Trieb, Jr.
Subject: Core Budget Assumptions
Date: November 26, 2018

The following cost increase assumptions will be used to generate the 2019-2020 baseline budget.

Salaries:	Administrators:	2.90% per contract
	Support Staff:	3.10% per contract
	Teachers:	TBD
Health Insurance:		12% increase over current VEHI rates
Dental Insurance:		No change in rates
Life Insurance:		No change in rates
Disability Insurance:		No change in rates
Workers Compensation:		6% increase over 2018-2019 budget
Other Insurance (Liab., Auto, Prop.)		3.00% reduction versus 2018-2019 budget
Electricity:		2.75% increase over 2018-2019 budget
Disposal Services:		2.75% increase over 2018-2019 budget
General Transportation:		10% increase over 2018-2019 budget
Inflation:		2.75%

Amy Minor
Superintendent
of Schools

George A. Trieb, Jr.
Business & Operations
Manager

Carrie Lutz
Director of Student
Support Services

Gwendolyn Carmolli
Director of Curriculum
& Instruction

Water:	5.00% increase over 2017-2018 actual
VT Gas:	5% decrease versus 2018-2019 budget
Interest Rates:	3.25% debt (TAN)
School Operating Budgets:	2.75% increase over 2018-2019 budget